

QUARTERLY REPORT ON CONSOLIDATED RESULTS FOR THE FINANCIAL YEAR ENDED 30 SEPTEMBER 2012

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	CURRENT PERIOD QUARTER 30/09/2012 RM'000	PRECEDING YEAR CORRESPONDING QUARTER 30/09/2011 RM'000	CURRENT PERIOD TO DATE 30/09/2012 RM'000	PRECEDING YEAR CORRESPONDING PERIOD 30/09/2011 RM'000
Revenue	43,917	N/A	179,295	N/A
Cost of sales	(25,487)	N/A	(100,554)	N/A
Gross profit	18,430	N/A	78,741	N/A
Other operating income	29	N/A	617	N/A
Distribution costs	(346)	N/A	(1,321)	N/A
Administrative expenses	(6,069)	N/A	(22,057)	N/A
Amortisation and depreciation	(1,589)	N/A	(4,747)	N/A
Other expenses	-	N/A	-	N/A
Profit from operations	10,455	N/A	51,233	N/A
Finance income	142	N/A	550	N/A
Finance costs	(571)	N/A	(2,334)	N/A
Profit before taxation	10,026	N/A	49,449	N/A
Taxation	6,759	N/A	(1,606)	N/A
Profit for the period	16,785	N/A	47,843	N/A
Other comprehensive income, net of tax				
Foreign currency translation differences for foreign operations	-	N/A	-	N/A
Total comprehensive income for the period	16,785	N/A	47,843	N/A
Attributable to:				
Owners of the Company	16,785	N/A	47,835	N/A
Non-controlling interest	-	N/A	8	N/A
	16,785	N/A	47,843	N/A
Total comprehensive income attributable to:				
Owners of the Company	16,785	N/A	47,835	N/A
Non-controlling interest	-	N/A	8	N/A
	16,785	N/A	47,843	N/A
Profit per share attributable to owners of the Company:				
a) Basic (sen)	4.20	N/A	12.67	N/A
b) Diluted (sen)	4.20	N/A	12.67	N/A

N/A denotes not applicable.

No comparative figures are presented as this is the fourth quarterly report being announced after the Company listed on the Main Market of Bursa Malaysia Securities Berhad on 23 February 2012.

The Unaudited Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the Proforma Consolidated Financial Information and the Accountants' Report for the ten (10) months financial period ended 31 July 2011 as disclosed in the Prospectus of the Company dated 31 January 2012 and the accompanying explanatory notes attached to the interim financial statements.

QUARTERLY REPORT ON CONSOLIDATED RESULTS FOR THE FINANCIAL YEAR ENDED 30 SEPTEMBER 2012

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION

	UNAUDITED AS AT END OF CURRENT QUARTER 30/09/2012 RM'000	AUDITED AS AT PRECEDING FINANCIAL YEAR ENDED 30/09/2011 RM'000
Non-Current Assets		
Property, plant and equipment	151,021	N/A
Property development costs	10,894	N/A
Investment property	3,283	N/A
Goodwill	3	N/A
Deferred tax assets	27,026	N/A
Total Non-Current Assets	192,227	N/A
Current Assets		
Property development costs	23,355	N/A
Amount due from customers	4,325	N/A
Inventories	5,464	N/A
Trade and other receivables	74,473	N/A
Fixed deposits with licensed banks	9,030	N/A
Cash and bank balances	13,039	N/A
Total Current Assets	129,686	N/A
Total Assets	321,913	N/A
Equity and Liabilities		
Share capital	80,000	N/A
Share premium	37,582	N/A
Reserves	81,793	N/A
	199,375	N/A
Non-controlling interest	199	N/A
Total Equity	199,574	N/A
Non-Current Liabilities		
Borrowings	29,626	N/A
Deferred tax liabilities	-	N/A
Total Non-Current Liabilities	29,626	N/A
Current Liabilities		
Trade and other payables	64,168	N/A
Amount due to customers	3,271	N/A
Amount due to directors	285	N/A
Borrowings	15,269	N/A
Provision for taxation	9,720	N/A
Total Current Liabilities	92,713	N/A
Total Equity and Liabilities	321,913	N/A
Net assets per share (RM)	0.50	N/A

N/A denotes not applicable.

No comparative figures are presented as this is the fourth quarterly report being announced after the Company listed on the Main Market of Bursa Malaysia Securities Berhad on 23 February 2012.

The Unaudited Condensed Consolidated Statement of Financial Position should be read in conjunction with the Proforma Consolidated Financial Information and the Accountants' Report for the ten (10) months financial period ended 31 July 2011 as disclosed in the Prospectus of the Company dated 31 January 2012 and the accompanying explanatory notes attached to the interim financial statements.

QUARTERLY REPORT ON CONSOLIDATED RESULTS FOR THE FINANCIAL YEAR ENDED 30 SEPTEMBER 2012

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

	← Attributable to Owners of the Company →				Total RM'000	Non-Controlling Interest RM'000	Total Equity RM'000
	Share Capital RM'000	Share Premium RM'000	Retained Profits RM'000	Revaluation Reserves RM'000			
<u>12 months year ended 30 September 2012</u>							
As at 1 October 2011	2,000	-	103,922	2,271	108,193	191	108,384
Total comprehensive income for the year	-	-	47,835	-	47,835	8	47,843
	2,000	-	151,757	2,271	156,028	199	156,227
Transactions with owners							
Shares issued pursuant to:							
- Bonus issue	66,000	-	(66,000)	-	-	-	-
- Public issue	12,000	39,600	-	-	51,600	-	51,600
Share issue and listing expenses	-	(2,018)	(2,235)	-	(4,253)	-	(4,253)
Dividend paid	-	-	(4,000)	-	(4,000)	-	(4,000)
Total transactions with owners	78,000	37,582	(72,235)	-	43,347	-	43,347
As at 30 September 2012	80,000	37,582	79,522	2,271	199,375	199	199,574

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The Unaudited Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Proforma Consolidated Financial Information and the Accountants' Report for the ten (10) months financial period ended 31 July 2011 as disclosed in the Prospectus of the Company dated 31 January 2012 and the accompanying explanatory notes attached to the interim financial statements.

QUARTERLY REPORT ON CONSOLIDATED RESULTS FOR THE FINANCIAL YEAR ENDED 30 SEPTEMBER 2012

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS

	CURRENT PERIOD TO DATE 30/09/2012 RM'000	PRECEDING YEAR CORRESPONDING PERIOD 30/09/2011 RM'000
Cash Flows From Operating Activities		
Profit before taxation	49,449	N/A
Adjustments for :		
Depreciation of property, plant and equipment	5,310	N/A
Depreciation of investment properties	53	N/A
Interest expenses	2,217	N/A
Interest income	(550)	N/A
Operating profit before changes in working capital	56,479	N/A
Net change in current assets	(11,177)	N/A
Net change in current liabilities	3,919	N/A
Cash generated from operations	49,221	N/A
Interest paid	(2,217)	N/A
Interest received	550	N/A
Net tax paid	(8,542)	N/A
Net cash flows generated from operating activities	39,012	N/A
Cash Flows From Investing Activities		
Shares issued pursuant to public issue	51,600	N/A
Share issue and listing expenses	(4,253)	N/A
Movement of fixed deposits with licensed banks	(6,195)	N/A
Purchase of property, plant and equipments	(64,833)	N/A
Net cash flows used in investing activities	(23,681)	N/A
Cash Flows From Financing Activities		
Net drawdown/(repayment) of borrowings	(8,378)	N/A
Dividend paid	(4,000)	N/A
Net cash flows used in financing activities	(12,378)	N/A
Net change in cash and cash equivalents	2,953	N/A
Cash and cash equivalents at beginning of financial year	5,342	N/A
Cash and cash equivalents at end of financial year	8,295	N/A
Cash and cash equivalents at the end of the financial year comprise the following:		
	As at 30/09/2012 RM'000	As at 30/09/2011 RM'000
Cash and bank balances	13,039	N/A
Bank overdrafts	(4,744)	N/A
	8,295	N/A

N/A denotes not applicable.

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The Unaudited Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Proforma Consolidated Financial Information and the Accountants' Report for the ten (10) months financial period ended 31 July 2011 as disclosed in the Prospectus of the Company dated 31 January 2012 and the accompanying explanatory notes attached to the interim financial statements.